

Also check out...

Monroe Co. Chamber of Commerce
www.forsyth-monroechamber.com

GA Dept. of Economic Development
www.georgia.org

GA Chamber of Commerce
www.gachamber.com

GA Economic Developers Association
www.geda.org

GA Municipal Association
www.gmanet.com

GA Academy for Economic
Development
www.dca.state.ga.us/academy

National Federation of Independent
Business
www.nfib.com/ga

GA Community Loan Fund
www.gaclf.org

GA Micro Enterprise Network
www.georgiamicrobiz.org

GA Minority Business
Development Center
www.mbda.gov

ACCION USA
www.accionusa.org

This pamphlet was created by Forsyth Main Street to assist downtown property owners, business owners, and developers in utilizing local, state, and federal financial incentives to build, improve, or expand their facilities.

The information in this pamphlet is intended to serve as a reference guide for the different funding sources available. It is not a comprehensive list; there are numerous public and private departments and organizations that can assist with property development that are not covered. The programs in this pamphlet are highlighted because they have been used successfully around the state of Georgia. Each program will differ in eligibility requirements and financial structure; as such this pamphlet provides a general overview of what each program provides.

Forsyth Main Street is here to assist you in any way we can. Please contact us for more information.

Forsyth Main Street

(478) 994-7747

forsythmainstreet@gmail.com



City of Forsyth



Financial Incentives for Downtown Property Owners, Business Owners, and Developers



Organization	Program	Grant (G), Loan (L), Credit (C), Loan Guaranty (LG)	Interest Rate (If Applicable, Subject to Change)	Repayment Term (If Applicable)	Disbursed to Govt. Entity	Disbursed to Owner/Developer	Maximum Funding Amount	Can be used for Real Estate Purchase	Can be used for Constuction / Rehabilitation	Can be used for Equipment / Machinery
City of Forsyth / Main Street	Façade Grant	G				X	\$1,000		X	
	Sign Grant	G				X	\$1,000		X	
	Business License Fee Waiver (1 yr.)					X				
	Tap Fee Waiver					X				
GA Dept. of Community Affairs	Community Development Block Grant (CDBG)	L	Varies	Varies	X		\$500,000	X	X	
	Employment Incentive Program	L	3%	4-15 yrs.	X		\$500,000	X	X	X
	Downtown Development Revolving Loan Fund	L	2%	10 yrs.	X		\$250,000	X	X	X
	Redevelopment Fund	L	3%	4-15 yrs.	X		\$500,000		X	
	Opportunity Zones	C				X	\$3,500 (per job created)			
	Georgia Business Expansion & Supprot Act	C				X	\$3,500 (per job created)			
	Tax-Exempt Industiral Development Bond Financing	L	Varies	Varies	X	X	\$10,000,000		X	X
GA DNR: Historic Presevation Div	State Historic Preservation Tax Credits	C				X	\$300,000			
	Rehabilitated Historic Property Tax Assessment Freez	Tax Freeze					Freeze up to 9 yrs.			
U.S. Department of Commerce	EDA Revolving Loan Fund	L	Varies	Varies	X		\$300,000	X	X	
U.S. Small Business Administration	7 (a) Guaranty Loan Program	LG	Varies	1-25 yrs.		X	\$1,500,000	X	X	X
	504 Loan Program	L	Varies	Varies		X	\$2,000,000	X	X	X
	Express Loan Program	LG	Varies	5-10 yrs.		X	\$350,000	X	X	X
U.S. Department of Agriculture	Intermediary Re-Lending Program	L	Varies	Varies	X		Varies	X	X	X
	Business and Industry Guaranteed Loan Program	LG	Varies	7-30 yrs.		X	\$25,000,000	X	X	X
	Section 9006 Energy Grant	G				X	\$250,000		X	X
U.S. National Park Service	Federal Historic Preservation Investment Tax Credit	C				X	20% of qualifying costs			
Georgia Cities Foundation	Revolving Loan Fund	L	Varies	10-15 yrs.	X		\$250,000	X	X	

City of Forsyth
www.cityofforsyth.net
(478) 994-5649
26 North Jackson St.
Forsyth, GA 31029

GA Department of
Community Affairs
www.dca.state.ga.us
(404) 679-4940
60 Executive Park South, NE
Atlanta, GA 30329

GA Department of Natural Resources:
Historic Preservation Division
www.georgiashpo.org
(770) 389-7844
2610 GA Hwy 155, SW Stockbridge, GA 30281

U.S. Small Business Administration: Georgia District Office
www.sba.gov/offices/district/ga/atlanta
(404) 331-0100
233 Peachtree St., NE Suite 1900 Atlanta, GA 30303

U.S. Department of Agriculture: Georgia Office
www.rd.usda.gov/ga
(706) 546-2162
355 East Hancock Ave. Athens, GA 30601

U.S. National Park Service
Southeast Regional Office
www.nps.gov
(404) 507-5600
100 Alabama St., SW
Atlanta, GA 30303

Georgia Cities Foundation
www.georgiacitiesfoundation.org
(888) 488-4462
201 Pryor St., SW
Atlanta, GA 30303