

**Minutes**  
**Forsyth City Council**  
**Work Session April 4, 2022**

All members of council were in attendance for the work session.

Mr. Doug Gebhardt, Financial Advisor with Davenport & Company stated the city has an opportunity for potential refinancing for debt service savings. He reviewed financing options to include the refinancing of city hall loan and the park plan project; several scenarios were reviewed to determine the best option for the city. Mr. Gebhardt further stated the city hall refinancing is a viable candidate with or without the use of any surplus funds. And using either Blockstream funds and or special projects fund would downsize the borrowing need; additional revenues would not be needed. After some discussion Mr. Gebhardt stated no formal vote was necessary in an open meeting to move forward with sending out the request for proposals; no cost is incurred to the city until closing.

Work session concluded at 5:38 p.m.